

CIN – L65993WB1980PLC033060

15th January, 2016

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001

Dear Sir,

Ref. : SEBI Circular No. CIR/CFD/CMD/ 5 /2015 dated September 24, 2015

Sub.: Quarterly Compliance Report on Corporate Governance

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith Quarterly Compliance Report on Corporate Governance in the specified format (Annexure I) for the Quarter ended on 31st December, 2015 for your record.

Please acknowledge the receipt.


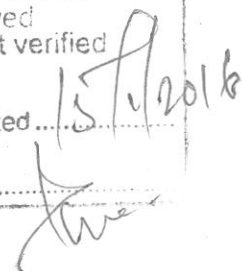
Thanking You,

Yours faithfully,
For Quest Financial Services Ltd.



Prakash Kumar Jajodia
Whole-Time Director
DIN: 00633920

Encl. As Above

	The Calcutta Stock Exchange Limited
	Listing Department Received Contents not verified
Sl. No. 258	Dated 15/1/2016
Signature	

1. Name of Listed Entity: Quest Financial Services Limited
2. Quarter ending: 31st December, 2015

Annexure I

I. Composition of Board of Directors								
Title (Mr./Ms./M/s./Mrs.)	Name of the Director	PAN ⁵ & DIN	Category (Chairperson /Executive/ Non-Executive /Independent/ Nominee) ⁶	Date of Appointment in the current term /cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Prakash Kumar Jajodia	PAN: ACOPJ3493L DIN: 00633920	Executive-Non Independent-Whole-Time Director	01-10-2013	N.A.	2	2	0
Mr.	Bijay Kumar Agarwal	PAN: ACMPA7224N DIN: 00634259	Chairperson-Non-Executive - Independent	29-09-2014	60 Months	1	2	2
Mr.	Rabindra Kumar Hisaria	PAN: AASPH16680H DIN: 06170751	Non-Executive-Non Independent	14-02-2012	N.A.	1	1	0
Mr.	Kishan Kumar Jajodia	PAN: ACUPJ19687L DIN: 00674858	Non-Executive-Non Independent	30-11-2010	N.A.	2	1	0
Mr.	Amrit Jajodia	PAN: ACXPJ4921E DIN: 02291113	Non-Executive-Non Independent	30-11-2010	N.A.	1	1	0
Mrs.	Jyoti Lohia	PAN: ABPPL4948Q DIN: 07113757	Non-Executive - Independent-Woman Director	31-03-2015	60 Months	2	3	0

⁵PAN number of any director would not be displayed on the website of Stock Exchange

⁶Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ⁶
1. Audit Committee	1. Mr. Bijay Kumar Agarwal 2. Mr. Rabindra Kumar Hisaria 3. Mrs. Jyoti Lohia	Chairperson-Non-Executive-Independent Non-Executive-Non Independent Non-Executive-Independent-Woman Director
2. Nomination & Remuneration Committee	1. Mrs. Jyoti Lohia 2. Mr. Amrit Jajodia 3. Mr. Bijay Kumar Agarwal	Chairperson-Non-Executive-Independent Non-Executive-Non Independent Non-Executive-Independent-Woman Director
3. Risk Management Committee	1. Mr. Bijay Kumar Agarwal 2. Mr. Kishan Kumar Jajodia 3. Mrs. Jyoti Lohia	Chairperson-Non-Executive-Independent Non-Executive-Non Independent Non-Executive-Independent-Woman Director
4. Stakeholders Relationship Committee	1. Mr. Amrit Jajodia 2. Mr. Prakash Kumar Jajodia 3. Mr. Amrit Jajodia	Chairperson-Non-Executive-Independent Non-Executive-Non Independent Non-Executive-Independent-Woman Director
5. Other Committee: Fair Practice Code	1. Mrs. Jyoti Lohia 2. Mr. Bijay Kumar Agarwal 3. Mr. Prakash Kumar Jajodia	Chairperson-Non-Executive-Independent Non-Executive-Independent Executive-Non Independent-Whole-Time Director

⁶Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen



III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
13/08/2015	13/11/2015		91 Days
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee: 13/11/2015	Yes. All the 3(Three) Committee Member were Present	13/08/2015	91 Days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject	Whether prior approval of audit committee obtained	Whether shareholder approval obtained for material RPT	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee
			Compliance status (Yes/No/NA) Yes N.A. N.A.
Note			
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2. If status is "No" details of non-compliance may be given here.			
VI. Affirmations			
1 The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
2 The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015			
a. Audit Committee			
b. Nomination & Remuneration Committee			
c. Stakeholders Relationship Committee			
d. Risk Management Committee			
3 The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
4 The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.			
5 This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here. In Table-I (Point 5) of Annexure 1, Other Committee is referred to Fair Practice Code Committee.			

Prakash Kumar Jajodia
Whole-Time Director
DIN: 00633920

